

## Wakefield

1 Lafayette Street  
Wakefield, MA 01880  
Phone 781-246-6396  
Fax 781-246-2400

### Board Members

Kevin Gill (Chairperson),  
Daniel C. Calore, Richard J. DeFelice,  
Philip Rogers, Sr., Daniel Sherman

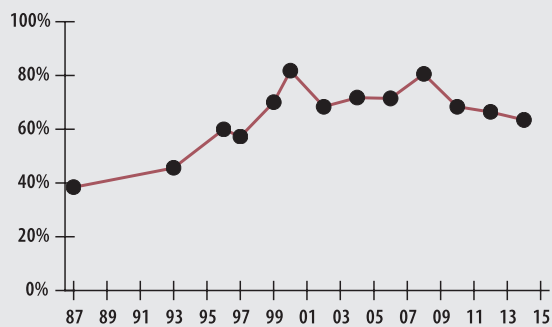
### Board Administrator

Cathy Cheek

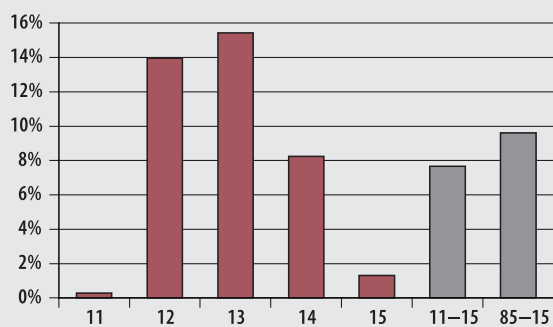
### Board Meeting

Third Thursday of each month

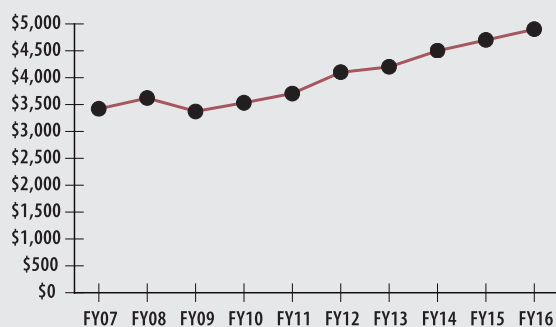
### FUNDED RATIO (1987-2015)



### INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### INVESTMENT RETURN HISTORY

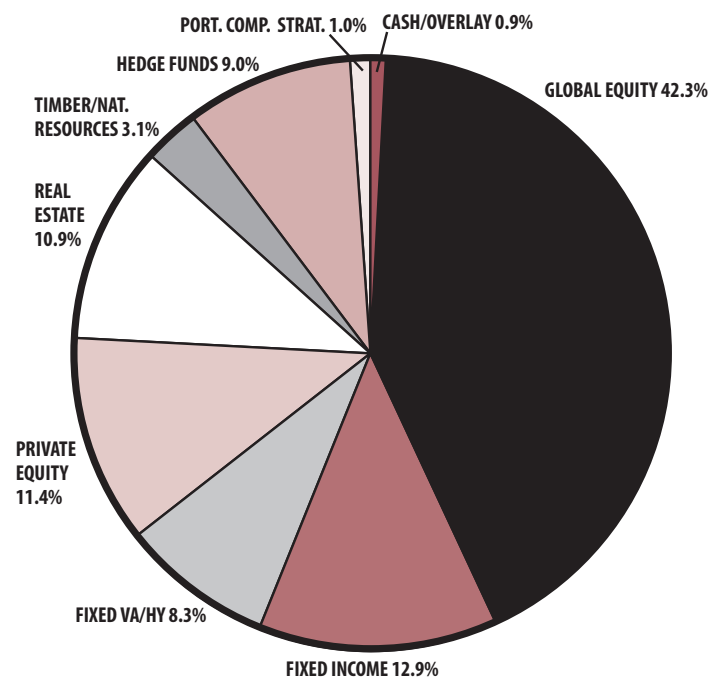
<b>31 years 2015</b>	<b>30 years 2014</b>	<b>29 years 2013</b>
9.61%	9.90%	9.96%
<b>10 years 2015</b>	<b>10 years 2014</b>	<b>10 years 2013</b>
5.98%	7.12%	7.71%
<b>5 years 2015</b>	<b>5 years 2014</b>	<b>5 years 2013</b>
7.67%	10.18%	12.06%

## ACTUARIAL

▶ Funded Ratio	63.5%
▶ Date of Last Valuation	01/14
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	4.0% Increasing Phase-in
▶ Year Fully Funded	2035
▶ Unfunded Liability	\$53.8 M
▶ Total Pension Appropriation (Fiscal 2016)	\$4.9 M

	ACTIVE	RETIRED
▶ Number of Members	429	367
▶ Total Payroll/Benefit	\$21.3 M	\$9.2 M
▶ Average Salary/Benefit	\$49,600	\$25,100
▶ Average Age	48	74
▶ Average Service	12.4 years	NA

## ASSET ALLOCATION (12/31/15)



## EARNED INCOME OF DISABILITY RETIREES (2014)

▶ Number of Disability Retirees	33
▶ Number Who Reported Earnings	7
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2015 Return	1.31%
▶ 2015 Market Value	\$102.8 M
▶ 2011-2015 (Annualized)	7.67%
▶ 1985-2015 (Annualized)	9.61%